



## Information Circular: Safety First Trust

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**To:** Head Traders, Technical Contacts, Compliance Officers, Heads of ETF Trading, Structured Products Traders

**From:** PHLX Listing Qualifications Department

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### Index-Linked Notes

Safety First Trust Series 2007-4 Principal-Protected Certificates linked to a Global Index Basket

### Symbol

AKN

### CUSIP Number

78647V205

### Information on the Notes

Safety First Trust (the "Issuer") has issued 2007-4 Principal-Protected Certificates ("Notes") linked to a Global Index Basket (the "Index Basket"). The Index Basket includes the S&P 500 Index, the Dow Jones EuroSTOXX 50 Index, and the Nikkei 225 Index. The Notes were priced at \$10 each and mature on May 23, 2013. The Notes are 100% principal protected if held to maturity.

At maturity for each Note, investors will receive the sum of: (i) \$10.00 and (ii) a Supplemental Distribution Amount ("SDA") calculated as follows:

- i) If the Final Index Basket Level is greater than the Starting Index Basket Level, the SDA will equal the product of (i) \$10.00 times (ii) the Index Basket Return Percentage; or
- ii) If the Final Index Basket Level is less than or equal to the Starting Index Basket Level, the SDA will equal zero.

The Index Basket Return Percentage is calculated as follows:

$$\frac{\text{Final Index Basket Level} - \text{Starting Index Basket Level}}{\text{Starting Index Basket Level}}$$

The Starting Index Basket Level is 100.00. The Final Index Basket Value will be the closing value of the Index Basket on the Valuation Date (three business days before the maturity date of May 23, 2013).

The market value of the Notes will depend substantially on the value of the Index Basket. Other factors that will likely affect the trading value of the Notes are changes in interest rates, volatility of the indices underlying the Index Basket, time remaining to maturity, and the credit rating of the Issuer.

The Trustee for the securities is The Bank of New York.

Trading in the Notes on PHLX's PSX system is on a UTP basis and is subject to PHLX rules. The Notes will trade on PSX from 9:00 a.m. until 5:00 p.m. Eastern Time. For trading during PSX's Pre-Market and Post-Market Sessions, market participants should note that additional

risks may exist with respect to trading the Notes during these sessions, when the underlying index's value or similar value may not be disseminated.

PHLX will halt trading in the Notes in accordance with PHLX Rule 3100. The grounds for a halt under these rules include a halt by the primary market because the value of the underlying index or a similar value is not being disseminated as required, or a halt for other regulatory reasons. In addition, PHLX will also stop trading the Shares Notes if the primary market de-lists the Notes.

Members and member organizations recommending transactions in the Notes to customers should make a determination that the recommendation is suitable for the customer, as provided by PHLX Rule 763.

PSX members and member organizations also should review NASD Notice to Members 03-71 for guidance on trading these products. The Notice reminds broker-dealers of their obligations to: (1) conduct adequate due diligence to understand the features of the product; (2) perform a reasonable-basis suitability analysis; (3) perform customer-specific suitability analysis in connection with any recommended transactions; (4) provide a balanced disclosure of both the risks and rewards associated with the particular product, especially when selling to retail investors; (5) implement appropriate internal controls; and (6) train registered persons regarding the features, risk and suitability of these products.

**This Information Circular is not a statutory prospectus. PHLX members and member organizations should consult the registration statement or prospectus for the Notes for additional information.**

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Inquiries regarding this Information Circular should be directed to:

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- PSX Market Sales at 800.846.0477