

# NLS PLUS

**CREATE ENHANCED MARKET DATA DISPLAYS.** In response to customer requests for more robust trade data, NASDAQ OMX has created NLS Plus — a new data feed containing real-time trade-by-trade data from NASDAQ®, FINRA/NASDAQ Trade Reporting Facility™ (TRF™), NASDAQ OMX BX® (BX®) and NASDAQ OMX PSX<sup>SM</sup> (PSX<sup>SM</sup>) trading venues. The NLS Plus feed also carries consolidated volume on a real-time basis for NASDAQ-listed securities and on a 15-minute delayed basis for NYSE-, NYSE Amex-, NYSE Arca- and other U.S. regional exchange-listed securities. By combining all NASDAQ OMX U.S. markets' last sale data with consolidated volume, NLS Plus provides customers with a comprehensive yet affordable data set to use in display products.

## BROADER MARKET COVERAGE

The NLS Plus data feed is designed to provide a comprehensive view into the trading activity on U.S. equity exchanges. NLS Plus reflects all transactions from the NASDAQ OMX U.S. equity market systems — NASDAQ, FINRA/NASDAQ TRF, BX and, upon launch, PSX — and includes all U.S. exchange-listed securities (Tape A, Tape B and Tape C).

NLS Plus also features total consolidated market volume information at the issue level. Each message includes:

- Originating NASDAQ OMX market
- Trade Price
- Trade Size
- Sale Condition Modifiers
- Cumulative Consolidated Market Volume

In addition to the trade messages, NLS Plus also supports such administrative messages as:

- End-of-Day Trade Summary
- Stock Directory
- Stock Trading Action
- Reg SHO Short Sale Price Test Restricted Indicator

Use NLS Plus to create enhanced NASDAQ Last Sale and NASDAQ Basic displays.

## LOW BANDWIDTH REQUIREMENTS

Because the new feed uses binary message formats and is available in a compressed data feed option, NASDAQ OMX is able to deliver NLS Plus using less network bandwidth than the standard feeds. Refer to the product specifications on the NASDAQ OMX Trader website at [www.nasdaqomxtrader.com](http://www.nasdaqomxtrader.com) to learn more about bandwidth requirements.



### More Information

For more information on how you can enhance your NASDAQ Last Sale or NASDAQ Basic displays with NLS Plus, contact NASDAQ OMX Global Data Products at **+1 301 978 5307** or [datasales@nasdaqomx.com](mailto:datasales@nasdaqomx.com).

# NLS PLUS FEE SUMMARY

Security Coverage	Market Coverage	Current Fees	Notes
<b>NASDAQ-Listed Securities (Tape C)</b>	NASDAQ and FINRA/ NASDAQ TRF	Choice of: <ul style="list-style-type: none"> <li>NLS Distributor Fee</li> <li>NLS Usage Fees for Tape C securities</li> </ul> OR <ul style="list-style-type: none"> <li>NASDAQ Basic Distributor Fee</li> <li>NASDAQ Basic Usage Fees for Tape C securities</li> </ul> AND <ul style="list-style-type: none"> <li>NASDAQ Annual Administration Fee</li> </ul>	NLS data may be packaged as its own data entitlement or may be combined with NASDAQ Best Bid and Offer (QBBO) data for the NASDAQ Basic entitlement.  There are numerous NLS and NASDAQ Basic usage fee options. Firms should consult with their NASDAQ OMX Global Data Products Account Manager to determine which option is best suited to their business needs.
	BX	<ul style="list-style-type: none"> <li>BX Annual Administration Fee</li> </ul>	BX Usage and Distributor Fees currently waived. No date set for fee liability.
	PSX	N/A	PSX will launch on October 8, 2010. PSX fees will initially be waived.
	Consolidated Volume	<ul style="list-style-type: none"> <li>UTP Annual Administration Fee</li> </ul>	Under UTP policy, there is no usage based fee for firms that provide volume only data.
<b>NYSE-Listed Securities (Tape A)</b>  <b>NYSE Amex- and NYSE Arca-Listed Securities (Tape B)</b>	NASDAQ and FINRA/ NASDAQ TRF	Choice of: <ul style="list-style-type: none"> <li>NLS Usage Fees for Tape A and Tape B securities</li> </ul> OR <ul style="list-style-type: none"> <li>NASDAQ Basic Usage Fees for Tape A and Tape B securities</li> </ul>	NASDAQ distributor fees and annual administration fees are paid once per firm and cover the full NLS Plus data set.  Note: If firm processed only Tape A, they would be subject to the distributor fees as listed above.
	BX	N/A	BLS fees are currently being waived. BX Annual Administration fee is paid once per firm and covers the full BLS data set.
	PSX	N/A	PSX fees are currently being waived.
	Consolidated Volume	N/A	Consolidated volume for Tape A and B issues will be 15-minutes delayed.  In accordance with the CTA Plan Policies, firms that receive access to Delayed CTS Information via an indirect data feed like NLS Plus do not pay access fees.