

**OPTIONS EXCHANGE**

**Regulatory Information Circular**

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**Subject: Revocation of BRK.B Spread Width Exemptions**

On Wednesday, January 20, 2010, shareholders of Berkshire Hathaway, Inc. approved a 50-for-1 stock split of Berkshire Hathaway, Inc. Class B (BRK.B) shares that will become effective on Thursday, January 21, 2010.

After this stock split, BRK.B will no longer be a high priced security. Therefore, the ISE is revoking all market maker quote spread exemptions granted in RIC 2009-206 effective Thursday, January 21, 2010. RIC 2009-206 can be referenced here:

[http://www.ise.com/assets/documents/OptionsExchange/legal/ric/2009/RIC-2009-206\\$Bid-Ask\\_Differentials\\_for\\_BRK'B\\$20090720.pdf](http://www.ise.com/assets/documents/OptionsExchange/legal/ric/2009/RIC-2009-206$Bid-Ask_Differentials_for_BRK'B$20090720.pdf)

Please contact me with any questions.