



Circular number:	2016-20	Contact:	Michael Fodor
Date:	June 24, 2016	Telephone:	212-897-8136

Subject: Options - Penny Pilot Replacements – Date Correction

On Wednesday, July 6, 2016, ISE, ISE Gemini and ISE Mercury in conjunction with the options industry, will replace seven (7) delisted classes from the penny pilot program with the next most active multiply listed classes under \$200 not yet in the program.

The changes will be as follows:

Classes Removed

Symbol	Company Name
ANRZQ	Alpha Natural Resources Inc.
BRCM	Broadcom Corp.
CB	The Chubb Corporation
GMCR	Green Mountain Coffee Roasters Inc.
LDKYQ	LDK Solar Co Ltd
PCL	Plum Creek Timber Co Inc.
SNDK	SanDisk Corporation

Classes Added

Symbol	Company Name
ETE	Energy Transfer Equity LP
XBI	SPDR S&P Biotech ETF
JD	JD.Com Inc.
ODP	Office Depot Inc.
FIT	Fitbit Inc.
ABBV	AbbVie Inc.
PYPL	Paypal Holdings Inc.

As part of the Penny Pilot a select number of options may trade in 1-cent increments when priced below \$3.00. Options priced at \$3.00 and above will trade in 5-cent increments. Exceptions to these increments are symbols IWM, QQQ, and SPY which are the only securities permitted to trade in 1-cent increments at all levels.

More information, including a list of current Penny Pilot Classes, is available in the Penny Pilot section of the ISE website:

<http://www.ise.com/options/regulatory-and-fees/options-penny-pilot/>

Please contact me at the above number if you have any questions.