



Circular number:	2015-29	Contact:	Dan Amar – Head of Market Operations
Date:	November 2, 2015	Telephone:	877-473-9989

Subject: Regulation Systems Compliance and Integrity Notices

Beginning Tuesday, November 3, 2015, the compliance date for Regulation Systems Compliance and Integrity (“Reg. SCI”), a new page on the ISE Members Area¹ of the ISE website² will be available (the “Reg. SCI Notices page”). The Reg. SCI Notices page will be the repository for all notices to Members required to be disseminated by ISE and ISE Gemini in accordance with Reg. SCI.

Reg. SCI requires ISE and ISE Gemini to disseminate information to its Members regarding SCI events. SCI events can be Systems Disruptions (events that disrupt or significantly degrade the normal operations of ISE and ISE Gemini SCI systems³), Systems Intrusions (any unauthorized entry into ISE’s or ISE Gemini’s SCI systems and/or their indirect SCI systems⁴), and Systems Compliance Issues (an event at ISE or ISE Gemini that has caused any of their SCI systems to operate in a manner that does not comply with the Securities Exchange Act of 1934, the rules and regulations thereunder, or ISE’s and ISE Gemini’s rules, as applicable).

Should a Systems Disruption, Systems Intrusion⁵ or a Systems Compliance Issue occur at either ISE or ISE Gemini, Reg. SCI requires, among other things, that ISE and ISE Gemini disseminate information about the SCI event to their Members. Promptly after it has been determined that a Systems Disruption or a Systems Compliance Issue has occurred, ISE, ISE Gemini, or both Exchanges will post to the Reg. SCI Notices page on the ISE Members Area of the ISE website, a Regulation SCI Notice (“RSN”). The RSN will provide information regarding the type of SCI

¹ <https://members.ise.com>.

² www.ise.com.

³ The requirements of Reg. SCI apply only to **SCI systems**, which are defined as “all computer, network, electronic, technical, automated, or similar systems of, or operated by or on behalf of, an SCI entity that, with respect to securities, directly support trading, clearance and settlement, order routing, market data, market regulation, or market surveillance.” (See Rule 1000 Definitions of Reg. SCI).

⁴ Under Reg. SCI, **indirect SCI systems** are defined as systems of, or operated by or on behalf of, an SCI entity that, if breached, would be reasonably likely to pose a security threat to SCI systems.” (See Rule 1000 Definitions of Reg. SCI).

⁵ The dissemination requirements under Reg. SCI are different for Systems Intrusions: ISE and ISE Gemini can delay dissemination of information regarding a Systems Intrusion if they believe the dissemination of such information would compromise the security of their SCI systems or their indirect SCI systems or would compromise the investigation of the intrusion. Also, the information required to be disseminated is limited to a summary description of the intrusion, a description of the corrective action being taken and when the Systems Intrusion is expected to be resolved or has been resolved.

event, the SCI systems affected by the SCI event and a summary description of the SCI event. Until the SCI event is resolved, ISE will update the RSN with additional information as it becomes known. The additional information will include: (i) a detailed description of the SCI event; (ii) an assessment of the types and number of market participants potentially affected by the SCI event; (iii) a description of the progress of the corrective action being taken in response to the SCI event; and (iv) when the SCI event was resolved or is expected to be resolved.

To view the Reg. SCI Notices page and the Regulation SCI Notices, Members can access the ISE Members Area using their current credentials. Members needing access to the Members Area of the ISE website should visit: <https://members.ise.com> and click "Not Registered?" to complete a registration form. After the information has been verified, an email will be sent with login credentials.