



## MARKET INFORMATION CIRCULAR



**Circular number:** 2014-02      **Contact:** Dan Amar - Head of Market Operations  
**Date:** January 13, 2014      **Telephone:** 877-473-9989

**Subject: Market Maker Quoting Obligations for new listing ICPT**

ISE and ISE Gemini will initiate options trading on Intercept Pharmaceutical (ICPT) starting today, Monday, January 13, 2014. Because of the price volatility in the underlying product, the exchanges will allow for the minimum quote size to be 1 contract and a maximum quote spread width of \$20 during the opening rotation as well as during continuous trading.

The accommodation for this product will be reevaluated after the close of trading on Friday, January 17, 2014.

Please contact ISE Market Operations with any questions by calling 877-473-9989 or by emailing [helpdesk@ise.com](mailto:helpdesk@ise.com).