



MARKET INFORMATION CIRCULAR



Circular number: 2013-37

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**Date: September 24, Telephone: 877-473-9989
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Subject: Stop Limit / All or None Order Handling Condition

ISE has identified specific limited conditions where a conditional all-or-none (AON) order may be included in the ISE or ISE Gemini Best Bid / Offer when the quantity condition is included on a stop limit order. After election of a stop limit order that does not immediately trade, the order quantity will be displayed in the ISE or ISE Gemini quote and be available for execution in full. Although the handling of stop limit AON orders under these circumstances has existed for some time, there has only been one reported trading situation.

ISE plans to address this order handling condition in the 7.0 software release.

Please contact ISE Market Operations with any questions by calling 877-473-9989, or by emailing helpdesk@ise.com.