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Subject: Flash Order Exposure Reduction

The purpose of this Market information Circular (MIC) is to announce a change in the Flash Order exposure period.

Starting Friday, March 2, 2012, the Flash Order exposure period will be reduced to 150 milliseconds. The exposure period is currently set to 500 milliseconds.

If you have any questions, please contact ISE's Market Operations at Helpdesk@ISE.com or by calling 877-473-9989