

OPTIONS EXCHANGE

Market Information Circular

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The purpose of this Market Information Circular (MIC) is to inform members of the introduction of additional expiration months on specific option classes.

Subject: Additional Expiration Months Pilot Program

On Monday, November 1, 2010, pursuant to SEC Approval, ISE will introduce additional expiration months on 20 actively traded option classes listed on the ISE on a pilot basis until October 31, 2011. Under the pilot, the ISE will add up to two new expiration months in addition to the expiration months the exchange currently lists. Pursuant to the pilot, ISE will list four consecutive near-term expiration months plus two months from the quarterly expiration cycle. After the additions are made on November 1, ISE will maintain the pilot by adding a single new expiration month at expiration.

Classes selected for the pilot will be available throughout the pilot period. Any class that is delisted at the ISE will not be replaced. The pilot program allows ISE to also list additional expiration months for option classes selected by other exchanges if another exchange adopts a similar pilot program (assuming the option class selected by another exchange is listed on the ISE).

Below are the 20 classes selected for the pilot along with the expiration month(s) that will be added.

Symbol	Additional Months
AAPL	Feb, July
BAC	Aug
C	Feb
CSCO	Feb, July
EEM	Feb
F	Feb
GE	Feb
GLD	Feb
INTC	Feb, July

IWM	Aug
JPM	Feb
MSFT	Feb, July
PFE	Feb
QQQQ	Feb
RIMM	Feb
SPY	Feb
T	Feb, July
VALE	Feb
VZ	Feb, July
XLF	Feb

For more information about this program see [SR-ISE-2010-91](#) dated October 14, 2010. You may also contact Jodi Burns, Product Operations Director, at 646-805-1823 or jburns@ise.com, or me at 212-897-8136 or mfodor@ise.com.