



<b>Market Operations Information Circular</b>			
<b>Circular Number:</b>	2006-18	<b>Contact:</b>	Jim Sampson - VP, Trading & Market Operations
<b>Date:</b>	June 19, 2006	<b>Telephone:</b>	212-897-0235

**Subject: Hours of Operation – Monday, July 3<sup>rd</sup> and 4<sup>th</sup>, 2006**

On Monday, July 3<sup>rd</sup> 2006, the International Securities Exchange will conduct an abbreviated trading session. Accordingly, trading will commence at 9:30 a.m. (ET), and close at 1:00 p.m. (ET) for equity options, and 1:15 p.m. (ET) for index, ETF, and Holders options products.

The International Securities Exchange will be closed for trading on Tuesday, July 4<sup>th</sup> 2006 in celebration of Independence Day.