



Market Information Circular			
Circular number:	2005-14	Contact:	Jim Sampson
Date:	June 2, 2005	Telephone:	212/897-0235

Subject: June 1, 2005 Market Incident

The New York Stock Exchange (NYSE) and American Stock Exchange (Amex) halted trading on June 1, 2005 due to a communication outage with SIAC. The NYSE halted trading at 3:56 p.m., and the Amex at 3:58 p.m. (both eastern time).

Upon confirmation of the trading halts in the primary markets for these securities, the ISE halted trading in the options that overlie NYSE and Amex securities as required under ISE rules. Further, the ISE determined to bust all option trades that took place from the respective times at which the NYSE and Amex halted.

Please note that option classes overlying NASDAQ and CBOE securities were unaffected.

Please contact me with any questions.