



Market Operations Information Circular			
Circular Number:	2005-09	Contact:	Iris Rodriguez
Date:	May 4, 2005	Telephone:	212/897-0264

Subject: 2005 Leap Rollover Schedule

The schedule for the Leaps Rollover this year is as follows:

Cycle 1 – JAN

Effective Monday, May 16, 2005

The 2006 Leaps series will Rollover to the regular option symbol

Effective Tuesday, May 31, 2005

New 2008 Leaps series will begin trading

Cycle 2 – FEB

Effective Monday June 13, 2005

The 2006 Leaps series will Rollover to the regular option

Effective Monday June 27, 2005

New 2008 Leaps series will begin trading

Cycle 3 – MAR

Effective Monday, July 11, 2005

The 2006 leaps series will Rollover to the regular option symbol

Effective Monday, July 25, 2005

New 2008 Leaps series will begin trading

A memo detailing the Leap Series Conversion and the addition of the new 2008 Leap series will be sent to all market participants.

Please call me with any questions.