



Basket Calculation ServiceSM

Interactive Data Pricing and Reference Data's Basket Calculation ServiceSM provides intraday indicative values (IIVs) for exchange-traded structures and values for market indices.

The services described below are provided by Interactive Data Pricing and Reference Data, Inc. referred to as "Interactive Data" within this document.

As you create ETFs, ETNs, and market indices that contain a broad range of asset classes, finding a way to calculate their values throughout the day can be critical.

Interactive Data's Basket Calculation Service is designed to deliver intra-day indicative values (IIVs) for Exchange Traded Funds and Notes (ETFs and ETNs) and values for market indices that include equities, fixed income securities, currencies, and commodities.

This offering utilizes different market inputs, including real-time pricing, contributor data, and fixed income evaluations to create intraday indicative values (IIVs), and can make this information available to the exchanges through PlusFeedSM, Interactive Data Real-Time Services' consolidated low latency digital datafeed.

■ Services

The Basket Calculation Service can be an efficient, automated way to publish IIVs. Constituent data is obtained daily via an automated feed from the Depository Trust and Clearing Corporation (DTCC) or via a custom basket from the client. The service can address custom calculations on an as needed basis.

- The constituent data can be refreshed as often as every second to update the IIVs.
- IIVs can be disseminated directly to an exchange on behalf of the ETF Sponsor as frequently as every second.

■ Coverage

Listed Market Data

- Global equities and commodities pricing for over 120 markets world-wide

Contributor Data

- Foreign currency, swap curve and treasury data from over 160 contributors world-wide

Fixed Income Securities

Fixed income valuation coverage every 15 seconds, includes:

- U.S. Municipal Securities
- U.S. Treasuries & Agencies
- Sovereigns
- Global Corporate Debt (*available soon*)

By combining our experience in producing millions of fixed income evaluations each day with our experience in delivering a vast universe of real-time data, Interactive Data has been able to develop a unique offering that is designed to meet the needs of clients who seek IIVs for an increasingly diverse range of exchange traded products.

The process Interactive Data follows for producing intra-day fixed income valuations is different from the process utilized for creating end-of-day fixed income evaluations. Intra-day valuations are based on the previous end-of-day evaluation. Interactive Data starts by calculating the option adjusted spread to a benchmark curve for the previous end-of-day evaluation. On the following day, the appropriate intra-day curve is observed, and intra-day fixed-income security values are calculated by applying the option adjusted spread to the intra-day curve.

More detailed information about these processes may be made available to clients upon request.

■ Data Delivery

Direct to Exchange Publication

The Basket Calculation Service can publish IIVs directly to one or more global exchanges.

■ Client Service

Interactive Data is committed to the highest standard of client support. Our Basket Calculation Service is backed by our service model, including direct access to a team of trained support specialists.

About Interactive Data

Interactive Data Corporation (NYSE: IDC) is a leading global provider of financial market data, analytics and related services to financial institutions, active traders and individual investors. Through its businesses, Interactive Data Pricing and Reference Data, Interactive Data Real-Time Services, Interactive Data Fixed Income Analytics, and eSignal, the Company has approximately 2,400 employees in offices located throughout North America, Europe, Asia and Australia. Interactive Data Pricing and Reference Data provides global securities pricing, evaluations, and reference data designed to support financial institutions' and investment funds' pricing activities, securities operations, research and portfolio management.

Interactive Data Pricing and Reference Data collects, edits, maintains and delivers data on more than 6 million securities, including daily evaluations for approximately 2.5 million fixed income and international equity issues. Interactive Data Pricing and Reference Data specializes in "hard-to-get" information and evaluates many "hard-to-value" instruments. Pricing, evaluations, and reference data are provided in the U.S. through Interactive Data Pricing and Reference Data, Inc. and internationally through Interactive Data (Europe) Ltd. and Interactive Data (Australia) Pty Ltd.

For more information about Interactive Data and its businesses, please visit www.interactivedata.com.

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Interactive Data Pricing and Reference Data, Inc.

32 Crosby Drive
Bedford, MA 01730
Tel: 781 687 8800
Fax: 781 687 8289
email: info@interactivedata.com

10 Post Office Square, 8 North
Boston, Massachusetts 02109
Tel: 617 426 0400
Fax: 617 423 2230

100 William Street, 17th Floor
New York, New York 10038
Tel: 212 269 6300
Fax: 212 771 6987

2 North LaSalle Street, Suite 1807
Chicago, Illinois 60602
Tel: 312 641 1528
Fax: 312 641 6399

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