

STOCK EXCHANGE			
Regulatory Information Circular			
<b>Circular number:</b>	2008-281	<b>Contact:</b>	Russ Davidson
<b>Date:</b>	October 17, 2008	<b>Telephone:</b>	(646) 805-1857

**Subject: Merrill Lynch & Co., Inc. STRIDES**

**Information on the Notes**

ISE today began trading Merrill Lynch & Co., Inc. 7% Callable STRIDES Linked to Intel Corporation. The notes were priced at \$25 per unit and mature on April 5, 2007.

The STRIDES pay a coupon of 7% per annum, paid quarterly on the 5<sup>th</sup> of January, April, July, and October, starting July 5, 2006.

At maturity, if the Notes have not been called during the Call Period, on the Maturity Date in exchange for each STRIDES the investor will receive a number of shares of Intel Corporation equal to the then current share multiplier.

The STRIDES are callable beginning October 6, 2006 up until the Maturity Date. Merrill Lynch & Co. will notify the trustee at least 10 business days prior to the Call Date. The Yield to Call on the STRIDES is 15%. The calculation of the Yield to Call takes into account the Issue Price of the STRIDES, the time to the call date, and the coupon payments of the STRIDES, as well as the call price. If Merrill Lynch and Co. calls the STRIDES on any particular date during the Call Period, the call price will be an amount so that the Yield to Call on the STRIDES to but excluding the call date will be 15% per annum.

If on any date the closing market price of Intel Corporation is less than \$1.00, the Callable STRIDES will be redeemed on the third Business Day following such a date and will deliver a number of shares of Intel Corporation equal to the then current Share Multiplier plus the accrued and unpaid interest to the redemption date and the present value of the remaining coupon payments.

Contact your Tax Advisor for information concerning taxation.

Trading in the shares on ISE is on a UTP basis and is subject to ISE equity trading rules. The shares will trade from 9:00 a.m. until 4:00 p.m. Eastern Time. Equity Electronic Access Members ("Equity EAMs") trading the shares during the Pre-Market Session are exposed to the risk of the lack of the calculation or dissemination of underlying index value or intraday indicative value ("IIV"). For certain derivative securities products, an updated underlying index value or IIV may not be calculated or publicly disseminated in the Pre-Market hours. Since the underlying index value and IIV are not calculated or widely disseminated during Pre-Market hours, an investor who is unable to calculate implied values for certain derivative securities products during Pre-Market hours may be at a disadvantage to market professionals.

Equity EAMs also should review NASD Notice to Members 03-71 for guidance on trading these products. The Notice reminds members of their obligations to: (1) conduct adequate due diligence to understand the features of the product; (2) perform a reasonable-basis suitability analysis; (3) perform customer-specific suitability analysis in connection with any recommended transactions; (4) provide a balanced disclosure of both the risks and rewards associated with the particular product, especially when selling to retail investors; (5) implement appropriate internal controls; and (6) train registered persons regarding the features, risk and suitability of these products.

**This Regulatory Information Circular is not a statutory Prospectus. Equity EAMs should consult the Trust's Registration Statement, SAI, Prospectus and the Fund's website for relevant information.**

**Appendix A**  
**Exchange-Traded Fund Symbol CUSIP Number**

<b>Ticker</b>	<b>Fund Name</b>	<b>CUSIP Number</b>
MIS	Merrill Lynch & Co., Inc. 7% Callable STRIDES Linked to Intel Corporation	59021V433