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The purpose of this Market Information Circular (MIC) is to announce the addition of four new classes to the penny pilot program.

**Subject: Options - Penny Pilot Replacements**



### Optimise™ Trading System

On Wednesday, July 6, 2011, the ISE, in conjunction with the options industry, will replace four delisted classes from the penny pilot program with the next most active classes not yet in the program.

As part of the Penny Pilot a select number of options may trade in 1-cent increments when priced below \$3.00. Options priced at \$3.00 and above will trade in 5-cent increments. Exceptions to these increments are symbols IWM, QQQQ, and SPY which are the only securities permitted to trade in 1-cent increments at all levels.

The replacements will be:

<u>Class to be Removed</u>		<u>Class to be Added</u>	
Symbol	Company Name	Symbol	Company Name
ACL	Alcon Inc.	FFIV	F5 Networks Inc.
GENZ	Genzyme Corp.	GM	General Motors Co.
LEHMQ	Lehman Brothers Holdings, Inc.	MCP	Molycorp Inc.
MTLQQ	Motors Liquidation Company.	RVBD	Riverbed Technology Inc.

This list is also available on the ISE website:

<http://www.ise.com/WebForm/viewPage.aspx?categoryId=152>

Please contact me with any questions.