

OPTIONS EXCHANGE		STOCK EXCHANGE	
<b>Market Information Circular</b>			
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**Subject: Holiday Trading Schedule – Independence Day**

The International Securities Exchange will conduct an abbreviated trading session on Thursday, July 3, 2008, in both its stock and options markets. Specifically, stock and options products that normally close at 4:00pm and 4:15pm (ET) will close at 1:00pm and 1:15pm (ET) respectively.

The Exchange will be closed for trading on Friday, July 4, 2008 in celebration of Independence Day.

The Exchange will return to normal trading hours on Monday, July 7, 2008.