



**ISE Options Exchange**

<b>Market Information Circular</b>			
<b>Circular number:</b>	2007-22	<b>Contact:</b>	James Sampson – VP, Trading & Market Operations
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The purpose of this Market Information Circular (MIC) is to announce the expansion of the penny pilot program in the options industry.

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**Subject: Options - Penny Pilot Expansion**

On Friday, September 28, 2007 the ISE, in conjunction with the options industry, will expand the list of eligible securities in the penny pilot program and begin quoting and trading an additional 22 options classes in penny increments.

As part of the Penny Trading Pilot a select number of options may trade in 1-cent increments when priced below \$3.00. Options priced \$3.00 and above will trade in 5-cent increments. Please note that QQQQ will still be the only security permitted in 1-cent increments at all levels.

The new securities will be:

- **SPY** – SPDR S&P 500
- **AAPL** – Apple Inc.
- **MO** – Altria Group Inc.
- **QCOM** – Qualcomm Inc.
- **DNDN** – Dendreon Corp.
- **AMGN** - Amgen
- **YHOO** – Yahoo! Inc.
- **OIH** – Oil Services HLDRS
- **GM** – General Motors Corp.
- **XLE** – Energy Select Sector SPDR
- **DIA** – Diamonds Trust, series 1
- **T** – AT&T Inc.
- **NYX** – NYSE Euronext, Inc.
- **CSCO** – Cisco Systems, Inc.
- **XLF** – Financial Select Sector SPDR
- **RIMM** – Research in Motion Ltd.
- **C** – Citigroup Inc.
- **AMZN** – Amazon.com Inc.
- **MOT** – Motorola Inc.
- **FCX** – Freeport-McMoRan Copper & Gold Inc.

- **COP** – ConocoPhillips
- **BMY** – Bristol-Myers Squibb Co.

For additional information about the rollout, you may visit:

<http://www.ise.com/WebForm/viewPage.aspx?categoryId=152&header5=true&menu3=true&link7=true>

Please contact me with any questions.