



Market Operations Information Circular			
Circular Number:	2006-39	Contact:	Jim Sampson, VP Trading and Market Operations
Date:	October 11, 2006	Telephone:	212/897-0235

Subject: Delay of the Implementation for Legal Pricing Increment Change for Complex Limit Orders (Spreads).

On Monday October 9, 2006 the International Securities Exchange announced the functionality that would allow the entry of complex limit orders (spreads) in **one cent** increments. In order to give our Members additional time to implement necessary changes to their systems associated with this new functionality, the launch of Penny Spread executions will be delayed and is now set for Monday, October 23rd.

For more information, please contact Market Operations at 877-473-9989, or email: helpdesk@iseoptions.com