



Market Operations Information Circular

Circular Number:	2004-11	Contact:	Jim Sampson, VP Market Supervision
Date:	April 21, 2004	Telephone:	212/897-0235

Subject: Sonus Networks (“SONSE”) - 2004 June 5 Calls and Puts

Effective Wednesday, April 21, 2004, the ISE will be accepting closing transactions only in the following series:

- SONSE4JUN5.0C
- SONSE4JUN5.0P

All opening transactions in these series will be cancelled following the close of business during the life of the series.

Please call me with any questions.