



Market Operations Information Circular			
Circular Number:	2003-15	Contact:	Jim Sampson, VP Market Supervision
Date:	September 8, 2003	Telephone:	212/897-0235

Subject: September 11, 2003 - Trading Hours and Observances

On September 11, 2003, the ISE will commence trading at the regular opening time of 9:30 a.m., and close at 4:02 p.m. (4:15 for the QQQ product).

The ISE requests that its members and customers observe the following four moments of silence, occurring prior to and during the trading day, and refrain from trading activity to remember those who lost their lives in New York, Washington DC, and Pennsylvania on September 11, 2001.

8:46 – 8:47 a.m. Moment of silence to observe time the first plane struck the North Tower

9:03 – 9:04 a.m. Moment of silence to observe time the second plane struck the South Tower

9:59 – 10:00 a.m. Moment of silence to observe the time of the South Tower's fall

10:29 – 10:30 a.m. Moment of silence to observe the time of the North Tower's fall

Note: All times herein are noted in Eastern Time.

Please call me with any questions.